



## CORPORATE NEWS

### **First Summit Exploration Limited to Acquire 100% of Minera Del Pacifico Assets**

Aldershot UK. - TajUK PLC; **September 11th, 2007**; Management is pleased to announce a most significant acquisition of behalf its current holdings in First Summit Exploration. The following was released earlier this evening by management of First Summit Exploration Limited.

**Vancouver BC, Canada; September 11th, 2007**; the company today announces the signing of a letter of intent with Minera Del Pacifico, an Ecuador registered Mining and Exploration Company., with offices located in the City of Machala.

The agreement allows for First Summit Exploration to acquire 100% interest of the current and pending projects of Minera Del Pacifico which include, but are not limited to the Muluncay Epithermal Gold Project, located in the Portovelo-Zaruma Gold district of Southern Ecuador. History notes that the Portovelo-Zaruma-Muluncay mining camp has produced in excess of four and a half million ounces of gold since 1905. One of the many areas controlled by Minera Del Pacifico is the Muluncay Mining Concession. Under the direction of Minera Del Pacifico President Ed Dhonau, the Company intends to pursue an aggressive mining and milling plan on the Muluncay Concession. Fast tracking gold production from six mines and three mills on this gold camp will give the Company a rapid return on investment (ROI). It will also provide funding for an intended acquisition plan of additional mining opportunities known to exist throughout the region.

The Muluncay project lies approximately 100 km west of the Aurelian (symbol ARU – on the Toronto Stock Exchange) [www.aurelian.com](http://www.aurelian.com) gold district and 120 km south of I Am Gold's (symbol IMG – on the TSX.V and IAG on the NYSE) [www.iamgold.com](http://www.iamgold.com) multi-million ounce deposit. Dynasty Metals and Minerals Inc. (symbol DMM on the Toronto Stock Exchange) [www.dynastymining.com](http://www.dynastymining.com) , currently hold a series of concessions surrounding the Muluncay concession and are preparing for an underground production decision on a number of major veins within their concessions. These three gold districts are part of a regional epithermal mineralizing system which covers the southern half of the Country of Ecuador.

Within the Muluncay Concession, Pacifico has acquired four levels of mine workings (La Fatima, Nueva Esperanza 1 and 2 and other acquired Muluncay mines) that provide access to the Jena and Christina veins over a strike length of more than one kilometer. At Muluncay much of the local mining is currently working high-grade vein structures in a general 6 to 8 g/ton average grade of gold in the ore, coming upon recorded clavos of concentrated high mineralization reaching as high as 200 G/ton of gold. However, historical work shows that high grade mineralization continues at depth to the 660m mark below sea level, far below the entrance of the mining shaft of the current operations at 1,050 meters above sea level.

The Letter of Intent calls for First Summit Exploration to provide up to USD \$11,000,000.00 of funding over the next 12 months, starting with an initial capital injection of USD \$3,000,000.00 by the end of September of 2007. This capital will allow the further development of existing production to be increased from its current daily 250 tpd to an estimated 1250 tpd within the

first 12 months. It is intent of this acquisition of these assets along with further exploration, exploitation and mining of other concessions within the Minera Del Pacifico and First Summit Exploration Limited properties will identify First Summit Exploration as the largest land holder and gold producer in Ecuador. Management from First Summit Exploration, Makromines S.A. and F.S.E. partner TajUK PLC will meet in Ecuador this coming week of September 9<sup>th</sup>, to finalize all necessary due-diligence and to consummate a formal agreement based on those findings.

**George Zein, General Manager First Summit Exploration states** “This is a milestone day in the future of First Summit Exploration Limited. The addition of the Minera Del Pacifico assets to our current Mimopi Group of concessions now establishes First Summit Exploration as the largest gold producer and one of the largest land holders in Ecuador. Under the experienced direction of Ed Dhonau and his crew at Minera Del Pacifico, First Summit Exploration Limited will now be at the fore-front of re-establishing the mining industry in Ecuador!”

**Ed Dhonau, President Minera Del Pacifico Noroeste S.A. states** “With four years of research, planning, and exploring all mining camps in the major gold camps of Ecuador, Minera Del Pacifico has marked the next major mining camp opportunity here in Muluncay-Zaruma-Portovelo gold strike. By consolidating this fractured mining area; Pacifico has entered into agreements with the property holders and varies mining associations to bring this great body together. The Epithermal structure of southern Ecuador establishes many opportunities for an aggressive mining plan within the properties identified by our geological team. With an experienced and established work force here in Ecuador, our knowledge of the current vein structures and extraction techniques, we have the model for a proven success method on the mineralization present in this system. The management team has many decades of experience on this structure with second generation miners working in the same area. Our underground mining engineers have identified substantial vein structures and have acquired, slashed, and railed thousands of meters of production tunnels for immediate removal of this ore.

**Randall Andrus, President TajUK PLC states** “World ‘spot-gold’ prices reached record heights, closing over US\$700+ today. As we progress in establishing the values of gold within our own “world-class” Ikar tungsten-gold project in Khorog, Tajikistan this acquisition proposal by FSE management not only enhances our overall gold holdings, but allows us to immediately participate in ongoing gold production. We are pleased with the progress of First Summit and believe that an acquisition of this magnitude elevates First Summit Exploration into a “world-class” leader in the mining industry of Ecuador as well. TajUK Management, along with the Board of Directors of TajUK Plc concur that we are fully prepared to assist FSE management in all manners necessary to see that this project is consummated shortly.”

### **About Makromines S.A.:**

Makromines S.A. is an Ecuador registered, wholly owned subsidiary of First Summit Exploration Limited. The Company currently has several mining concessions in Ecuador including the Mimopi Concessions (Miranda One and Pillacela) as well as the Valuarte I, II and III. Negotiations are currently underway to acquire several other important concessions and to broaden the scope of the Makromines concession portfolio. Makromines will undertake to further exploit, explore and potentially mine all concessions of potential as well as continue to build a solid concession package in Ecuador.

## **About First Summit Exploration Limited:**

FSE is a privately held exploration Company registered in British Columbia Canada. Currently, FSE is building a portfolio of exploration and mining properties throughout Ecuador, South America. FSE is focused on the development and potential mining of these properties and will continue to finance all of these operations.

## **About TajUK PLC**

TajUK Plc. is a UK registered resource exploration company, globally focused on the exploration and advancement of mineral assets. The Company is currently developing exploration strategies in co-operation with the Department of Tajikgeology and the Government of the Republic of Tajikistan and has to date acquired a 65% interest in First Summit Exploration Limited.

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